MARKET IS LISTLESS

Heavy Tendency Follows Ef- Total sales. fort by the Bulls.

BUYING POWER NOT GREAT

Am. Steel Fdy Advances Seen in Union Pacific, Am. Reading, and Great Northern, but Am. Declines in the Afternoon Bring the Closing Prices Generally a Atchison Little Below Final Quotations.

New York, Dec. 16.-There was ut- Can. Pacific

teriy no change to-day in the char-acteristics of the stock market. as Chi. Gt. W. these were steadily exhibited throughout the week. The market was most of C. M. and St. P..... the day lifeless, but with a generally C. heavier tendency prevailing, and although principally in the railway list, were at D. and H. prices unchanged from those of Saturday, and others even showed slight gains, the greater number were at small declines. In the forepart of the day the market was fairly strong, advances running from one to two points in stocks like the Union Pacific, Reading, and Great North.

Hock Val. pfd... ern shares, but the rise seemed to bring Int. Met. out fresh selling orders, and the gains lit. Reper that had been made were lost by midday. In the afternoon a further selling L and N. L. wave of moderate proportions broke out Mex. Cent. over the market, although declines thus M. K. and T. M. K. and T. M. K. and T. pfd. established were recovered in greater or less degree before the end of business Nat. Lead pd....
Nat. Lead pd....

Buying Power Is Small.

If no great pressure upon the market was evident, it appeared to be one, nevertheless, in which buying power, except Reading ... from the purchases of stocks made to re-tire short contracts, was small. The weakest features of the day's trading Rock Island pfd... weakest features of the day's trading sloss-Shef. were the Distillers' Securities, Amalga- So. mated Copper, Anaconda, and American So. Pac. Smelting and Refining shares, due in Third renewed emphasis laid in speculative circles upon the supposedly dark prospect U. S. Fipe pfd... at the moment for the metal trade. Several important copper mining concerns U may, it is thought, reduce or pass their V dividends in the present week, Next Wastas West. week the directors of the Anaconda Min- W. and L. E ing Company meet for dividend action, while the rate of the Asaalgamated's distribution will be decided next month. Sugar Refining Is Strong.

A notably strong stock to-day was, on the other hand, American Sugar Refining Common, and speculations are furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest. common, and speculators for the fall here Boston Col'd Copper

Possibly the apathy of speculative sentiment to-day was increased by the fact that call money rates ruled a little firmer than they did not be securing profits.

Boston Col'd Copper. 9% Butte Coalition... 13% Chicago Subway... 13% Chicago Subway... 13% Cobalt Central... 22 than they did at the end of last week, and that the premium on currency still Goldfield Consolidated ... continued in what was described as a Green war also Man Man Man Man Man Man Man Michael were also Michael was described as a Green was described a

			4.81. Th
	Reserve fund—	**** *** ***	
	Gold coin and bullion	\$150,000,000 00	
	Gold coin	\$758 613 969 00	New 3
	Silver dollars	471,466,000 00	States g
	Gold coin. Silver dollars. Silver dollars of 1890	5,512,000 00	2s, regis
	Total	\$1,235,591,869 00	2s, cpup 3s, regis 3s, coup 3s, smal 4s, regis
	General fund	And and the second live	3s. coup
	Gold corriferates	\$29,361,604 44	3s, smal
	Standard silver dollars	71,155,630 00 11,889 00	4s, coup
	Silver certificates	3,286,066 00	Panama
d	Silver bullion	2,979,562 32	Philippi
	United States notes	520,291 00	
	Gold com and builton. Gold certificates. Standard silver dollars. Silver certificates. Silver builton. United States notes Tressury notes of 1890. National bank notes	10,142 00	
	National bank notes	9,573,808 00	
	Subsidiary silver coin	3,306,445 84 155 89	New 1
	Minor coin In national bank depositaries. In treasury of Philippine Islands	1,337,788 88	stock ex
	In national bank depositaries	248,046,734 06	United
	In treasury of Philippine Islands	3,795,399 59	Imperial
	Dends and interest paid	103, 158 13	Imperial Imperial
	Total	\$373 400 pm s=	America
	Liabilities	111,214,355 31	American
	Available cash balance	\$262,274,319 84	Baltimor
	Receipts		Baltimor Central
	Customs	\$762,414 44	Chesapea
	Internal revenue	1,464,673 17	Chicago
	Miscellaneous	89,280 82	Delaware
	Total (postal receipts not included) Expenditures (postal expenditures, ex-	\$2,316,368 43	Erie fift
	cept postal deficiency, not included).	2,700,000 00	Evansvil Lake Sh
	Excess of expenditures	\$383,631.57	Lake Sh
	National bank fund-		Louisvill
	Deposits under act July 14, 1890 Notes redeemed and retired under act	\$28,425 00	New You
	willing 14, 1000,	97 150 00	Norfolk
	Notes received for current redemption,	592,026 00	Northern Northern
	Redemption of notes-		Pennsylv Pennsylv
	To March 14, 1900	\$649,661,902.00	Reading
	To date	129,909,651 00	Reading.
	***************************************	13,250 00	Southern Southern
	BOSTON STOCKS.		T. C. I. Union P
	Quotations are furnished by E. R.	CL.	Union I U. S. S U. S. S West. M
	Co., members New York Stock Exchan Chipman, manager, 1301 F street northw	Chapman &	U. S. S
	Chipman, manager, 1301 F street porthu	rest	U. S. S
	The second secon	Bid Askad	West. M
	Atlantic Boston and Albany Roston and Malian	. 8% 9	Total ;
	Planter - A he i	* **** 186	MI A.
	Calumet and Hecla	× 136	
	Copper Range	. 590 600	
	Pitchburg pfd	5214 52%	New Y
	Massachusetts Electric	. 117 118	raw sug
	Columet and Maine Calumet and Hecla. Copper Range. Pitchburg pfd. Massachusetts Electric. New York, New Haven and Hartford. North Butte Shannon.	13112	prices qu
	Shannon	- 37% 37% 9 9%	covado, 1
	Shannon	. 9 91/2	quiet an
	Tamarack Trinity United Pruit United Shoe Machinery United Shoe Machinery Utah Victoria	- 62 65	January
	United Fruit	13% 13%	was firm
	United Shoe Machinery	3914 1111/2	NAVA
	United Shoe Machinery pfd	2414 2414	tine was
	Utah	26% 27	quoted a
	Victoria	. 4% 4%	changed. 3.14 to 3.
	The second secon		oil barre
	MINING STOCKS.	1 437	BUTTE
	CONTRACTOR OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PE	MALE STATE	mand 4

Quotations are furnished by Irving K. Farring & Co., members of the New York Produce Exchan Frank C. Kingsland, manager, Hibbs Building.

Combination Fraction. Jumbo Extension.... Goldfield Daisy St. Ives* Silver Pick*...

Great Bend*.
Blue Belt*.
Adams*
Atlanta*
Red Hills*.
Diamondfield Black Butte*...

Triangle*

Montana Tonopan

McKinley-Darragh

*Sells cents per share,

NEW YORK STOCK MARKET.

Am. C. and F.

Smelt. pfd....

Quotations furnished by Post & Flagg, m he New York Stock Exchange. Benjamin Woodruff, nanager, 1331 F street northwest. Sales to noon......324,570 shares ..558,500 shares Call money: High, 14; low, 6; close, 6.

700 15 141/6 600 291/6 29 510 71/4 71/6 115 81/4 81/4

3,000 5054 49 4914 700 38 3734 3734 100 8378 8378 8378 8,500 94 9235 9375 100 24 24 24 100 31 31 21

CURB MARKET.

GOVERNMENT BONDS.

tered, 1930.

ered, 1908..

Davis-Daly

34%

LONDON A BUYER OF STOCKS

lived: Then a Lull.

Takes Steel and Copper Issues. Probably to Carry Over the Year End-Effort to Depress Market by Heavy Selling of Steel-Banks Fear a Bull Movement.

New York, Dec. 16.—By way of cele-brating the substantial improvement in the money situation disclosed by Satur- Columbia 6s. the money situation disclosed by Satur-Mctropolitan 5s.

Washington Railway and Electric 4s the opening to-day, from which, however, they probably benefited more in experithe opening to-day, from which they probably benefited more in experithey probably benefited more in experithey probably benefited more in experiWashington Market 5s, 1927.

The advance was exactly proportioned 19% to their own exertions on that side. When Capital Traction. they stopped it stopped, and when they Washington Railway and Electric con.

tried to cash in it dropped back so quickWashington Railway and Electric pfd...
Norfolk and Washington Steamboat... ly that paper profits became material losses. They had bought on a rising mar- Georgetown Gas ket, and were forced to sell after the rise had culminated, and when prices were TYPE MACHINE STOCKS. running off at a quick pace. After the failure of their first venture the traders 55% lacked the courage, and were not afforded the opportunity to attempt much Mitchell Mining on either side of the market.

The decline from the opening bulge was attributed to a rumor of trouble in Phila-33% delphia, which was afterward pronounced 92% in all trustworthy quarters to be entirely in all trustworthy quarters to be entirely unfounded. The denial of the story did Riggs not apparently disconcert the rumor- Second Washington mongers who brought out a new version of it, substituting the name of another city for that at first mentioned. It is American doubtful whether rumor had anything Nati to do with the decline.

250 34 34 34 34 37 71% 7,000 72% 70% 71% 71% 71% 390 108 107% 107% 107% 107% 1,400 13½ 12½ 12½ 12½ 12% 1000 22¼ 22½ 22½ 22½ 22 400 9½ 9½ 9½ 92 9 57,900 115% 113½ 114½ 114 92% 2114 911, 9114 914 Banking interests, while greatly encouraged over the improvement in the merchants and mechanics oasings. couraged over the improvement in the Mer time had not come when it would be Arlington permissible to allow a celebration in the nature of an active bull speculation in the Commercial the stock market, and their views on the point were accentuated by the stiff rates charged for call funds and the almost complete absence of time accommodations.

London, quite unexpectedly, turned a Riggs .. buyer of stocks, taking United States Columbia Title quantity. Foreign houses were at a loss how to classify this buying, and some of them were of the opinion that it repre- Fidelity Storage, sented transfers of stocks by speculative Washington Mark interests which were able to make bet- Union Trust Warrants... ter terms to have it carried over the end of the year in London than they could

Rumors of a reduction in the dividend furnished the traders with an easy argu-

A heavy decline in Steel would be felt De through the whole market. Its weight January. would fall as heavily on the stocks of the March.... greatest railroads as on those of other May ...

American Sugar Refining was the strongest stock on the list, not only resisting 102%

STATE OF THE CONTROL OF THE CONTROL

EW YORK PRODUCE.	than last year. Est cars. WHEAT— December May	
Dec. 16SUGAR-The local market for ruled firm, with full but unchanged		

WALL STREET NOTES

Sales-Regular call, 12 o'clock noon.
Capital Traction 5s. \$2,500 at 110½, \$2,500 at 110½, \$2,500 at 110½, \$2,500 at 110½, \$2,500 at 110½.
Columbia Bailroad 5s, \$500 at 10½, \$2,000 at 73, \$2,000 at 7 Chesapeake and Pctomac Telephone 5s, \$1,000 at

Mergenthaler, 4 at 187%. Greene Cananea, 100 at 5%. Mitcheli Mining, 100 at %, 100 at %, 100 at %,

Philippine Land Purchase 4s .. RAILPOAD BONDS. Capital Tracti

er Linotype ..

MINING STOCKS. ne Cananca Copper... NATIONAL BANK STOCKS. Farmers and Mechanics.

Washington Exchange. II
TRUST COMPANY STOCKS.
American Security and Trust.
National Savings and Trust. II
Union Trust. II
Washington Loan and Trust. II
Washington Loan and Trust. II
Washington Loan Exchange Savings Bank STOCKS. Washington Exchan

Home Savings..... Merchants and Mechanics Savings.....

York, Dec. 14.—Closing quotations of United Bid. Asked. | industrials.

WASHINGTON STOCK MARKET.

Capital Traction, 1 at 123. Washington Railway and Electric preferred, 1 a After call—Capital Traction 5s, \$5,000 at 110%. Following are the closing quotation ou yesterday's local stock exchange: GOVERNMENT BONDS. PUBLIC UTILITY STOCKS.

TITLE INSURANCE STOCKS

*Ex-dividend

COTTON MARKET.

Quotations furnished by Miller & Co., members of Amalgamated Copper and Anaconda, but west.

Amalgamated Copper and Anaconda, but west.

New York, Dec. 16.—The market presents some New York, Dec. 16.—The market presents some

LIVE STOCK MARKET.

LOCAL FINANCIAL GOSSIP.

Business on the Washington Stock Exhange yesterday was larger than for any day in the preceding week, and was looked upon as indicative of a little livelier movement of stocks on the local board for the future.

First, there was large trading in bonds amounting to \$20,500, face value, which was followed by the sale of 456 shares of stock. The bond sales consisted of \$13,000 in Capital Traction 5s. which brought 11014: \$6,000 in Washington Railway and Electric 4s, at 73; \$1,000 in Telephone 5s and \$500 in Columbia Railroad 5s. The trading in stocks was chiefly in Greene 110% Cananca and Mitchell Mining. One sale of 100 shares of Greene-Cananea was placed on record at 5%, after a bid of %, the sale being the result of a mistake on the part of a broker, who said he sup posed he was selling Mitchell at %. The sales of Mitchell Mining were 350 shares, all selling at %.

As the time approaches for the stock holders' meeting of the Washington Railway and Electric Company to elect offi cers, considerable competition has arise in the matter of proxies. It is understood that at least two factions are in the field seeking control of the company. which acquired several thousand share of the common stock and announce through the newspapers that it had co trol of the company and would carry out a certain policy, is supposed to have fallen through, inasmuch as there was a mis take somewhere as to the control of the preferred stock which in the intervenin months it has not been possible to gathe This leaves the matter in son at the present time, and the bidding for proxies is said to be going on briskly, in the hope of gaining through voting power what is lacked in actual ownership o the stock.

COMMENT ON MARKET.

G. Bowle Chipman, of E. R. Chapman & Co .- "The industrials were weaker than the railways. Several of this class of ssues broke quite badly, particularly Distillers' Securities, Copper, and Smelters. The greater part of to-day's totals was recorded during the first two hours, and very large percentage of the dealings represented operations of room traders. This is about the class of market which I expect for some little time, and while it may be that higher prices will be caused before the end of the month, it does not seem that it is time for that advance to start. I think, therefore, that on proper rallies for medium profits stock

George L. Edmunds, of Miller & Co. "The net results of the day show practi cally no lost ground by the railroad stocks, the prices of which at the present level, I believe, have discounted the present reaction in the trade. The preparation for the holiday trade and January disbursements are, of course, responsi ble for the present scarcity of time money, but the end of January is almost Queerly Mixed Crowd Struggles to sure to bring a return flow of money which will produce a low rate for call money, and this fact again will be discounted in the interval.

Benjamin Woodruff, of Post & Flagg .-"It was a traders' market, with moderate

Open. High. Low. Close.

11.49 11.49 11.23 11.29 11.30

11.10 11.21 11.00 11.00

11.21 11.22 11.00 11.00

11.21 11.23 11.00 11.00

11.12 11.23 11.00 11.00

11.12 11.24 11.25 11.09 11.12

BALTIMORE PRODUCE MARKET.

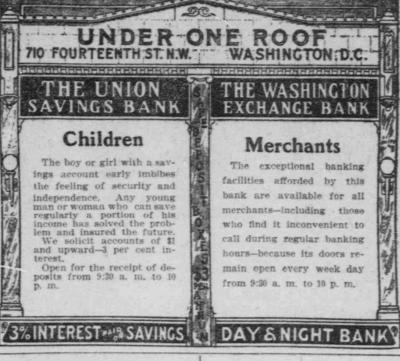
Baltimore, Dec. 16.—Following are the prices quoted at the principal commission houses:

BUTTER—Creamery, fancy 2016-2016, instables Paltimore. Dec. 16.—Following are the prices quoted at the principal commission houses:
BUTTER—Creamery, fancy, 2852295; imitation, 21a23; Maryland and Pennsylvania rolls, 17a29; store-packed, Ohio, 16; do., West Virginia, 16; Maryland, Pinnsylvania, fails, EGGS—Maryland, Pennsylvania, and near-by firsts, loss off 31a32.

Sent John a razor and Mary a pair of silk hose, you would likely find them both in the same package, for it seemed as if the clerks had taxed their brains for days and days to see what odd combinations of 31a32.

FINANCIAL.

FINANCIAL.



EQUITABLE CO-OPERATIVE BUILDING ASSOCIATION.

ISSUE OF STOCK OPEN FOR SUBSCRIPTION AND FIRST PAYMENT.

SHARES \$2.50 PER MONTH. Subscriptions for the 54th issue of stock and first payment thereon will be received daily at the office of the Association. Four per-cent interest per annum is allowed on shares. Upon maturity of stock full earnings are paid. John Joy Edson, President.

P. B. Turpin, 2d Vice President. Frank P. Reeside, Secretary. John Joy Edson, jr., Asst. Sec'y.

DIRECTORS: Fred'k B. Pyle. Job Barnard. Jno. B. Larner.

Jno. A. Hamilton, A. M. Lothrop, Geo. H. Harries, F. V. Coville.

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Annual Disposal of Heterogeneous Dead-letter Collection.

Buy Mysterious Parcels at \$1.06 Each.

Uncle Sam began his annual surprise ment for a lower range of prices for New Orleans Cotton Exchange, 1333 F street north changes. The metal stocks were the

condescend to take more. And if you had

tions could be made.
One old man paid 60 cents for what XMAS GIFTS New York, Dec. 18.—CATTLE—Receipts, 3,700.
Steers dull: shade lower; bulls and bologna cows slow to 10a15 cents lower; medium cows dull; fat cows firm to 35 cents higher. Nearly all sold.
Steers, 3605,595; bulls, 2,50a,300 export, bulls, 45.

EGGS—Maryland, Pennsyhania, and near-by firsts, loss could be made.
One old man paid 60 cents for what he believed was a hundred damaged stogies and a bottle of perfumery, but steers, 3,605,595; bulls, 2,50a,300 export, bulls, 45.

EGGS—Maryland, Pennsyhania, and near-by firsts, loss could be made.
One old man paid 60 cents for what he believed was a hundred damaged stogies and a bottle of perfumery, but when the string was untied he found he

After the Holidays

spare money to us. We want it for our borrowing members upon first mortgage on local improved real estate, with a big margin inside the value tion of our experts. We pay four per cent per annum, and you get your interest every three months. Our 27th year, with an average growth of \$100 .-606 a year all that time. Come and see us.

Perpetual Building Association. 506 11th Street N. W.

> Under Supervision of the United States Treasury.

Put a bank book in each one of your children's stockings among the other things.

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Capital, \$1,000,000-Surplus, \$1,400,000. RAFTS issued direct on the principal cities of the world.

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RIGGS National BANK, Pa. Ave., Opposite U. S. Treasury.

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assolute a savings account here. Interest on savings. National bank protection.

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Irving K. Farrington & Co. (ESTABLISHED 1900.)

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Washington,

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ing Loans and Investments. Swartzell, Rheem & Hensey Co.,

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ERCHANTS AND SAVINGS BANK, Cor. 7th and G Streets N. W.

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HEISKELL & McLERAN. 1400 H STREET.